May 23, 1958

# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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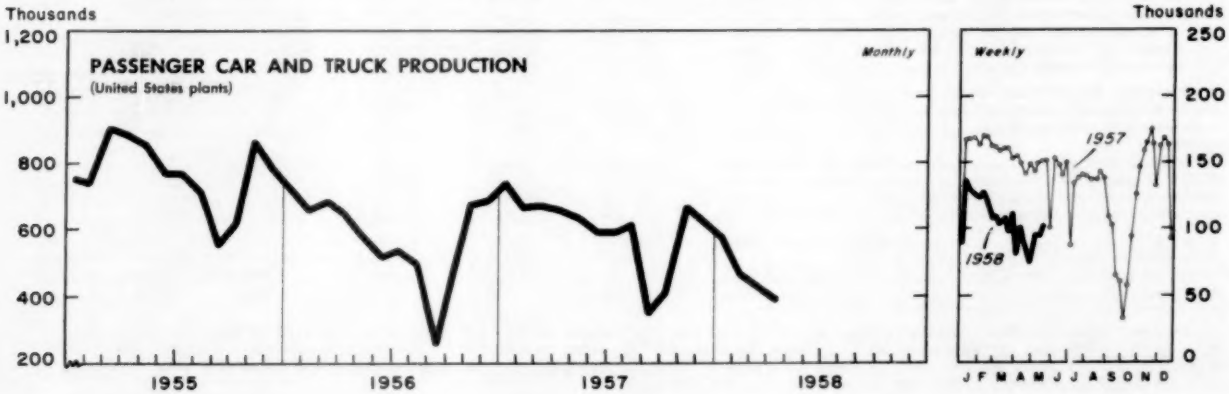
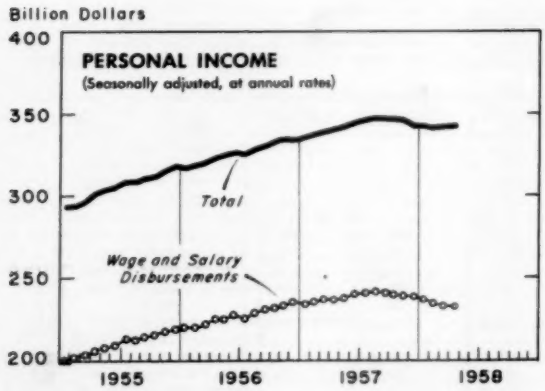
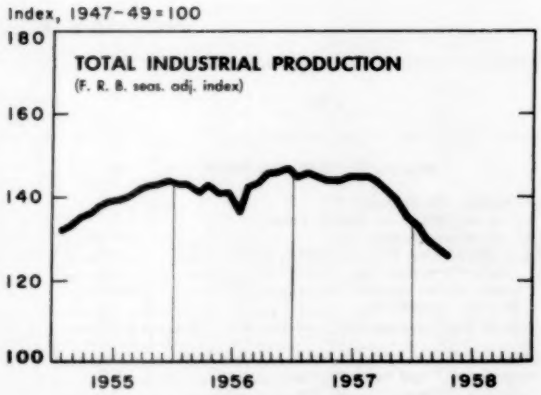
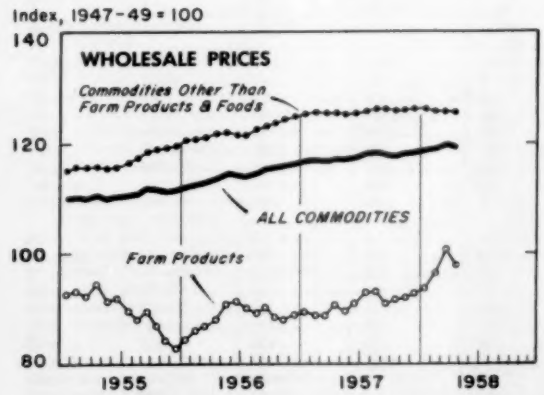
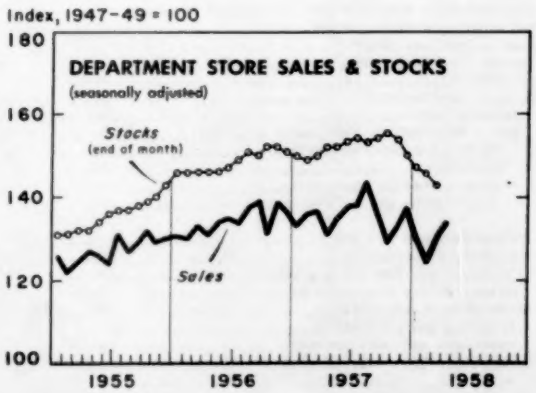
### SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS[1]

| ITEM | 1957 | | 1958 | | | |
|---|---|---|---|---|---|---|
| | May 11 | May 18 | April 26 | May 3 | May 10 | May 17 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | ..... | *117.1 | ..... | ..... | 119.3 | 119.5 |
| Farm products.....do.... | ..... | *89.5 | ..... | ..... | 97.7 | 98.8 |
| Foods, processed.....do.... | ..... | *104.9 | ..... | ..... | 112.0 | 112.9 |
| All other.....do.... | ..... | *125.2 | ..... | ..... | 125.4 | 125.4 |
| 22 commodities 2/.....do.... | 88.2 | 87.6 | 84.1 | 84.1 | 84.4 | 85.5 |
| Department store sales 3/.....do.... | 143 | 129 | 136 | 132 | 138 | ..... |
| Insured unemployment, total.....thous.. | 1,451 | 1,435 | 3,486 | 3,414 | ..... | ..... |
| State programs.....do.... | 1,355 | 1,346 | 3,226 | 3,156 | ..... | ..... |
| Failures, industrial and commercial.....number.. | 267 | 264 | 329 | 336 | 279 | 327 |
| Finance: | | | | | | |
| Currency in circulation 4/.....mil. of dol.. | 30,589 | 30,654 | 30,617 | 30,518 | 30,659 | 30,812 |
| Federal Reserve bank credit outstanding, total 4/....do.... | 25,177 | 25,031 | 24,854 | 24,566 | 24,763 | 24,854 |
| Member bank reserve balances 4/.....do.... | 18,984 | 18,845 | 18,654 | 18,249 | 18,276 | 18,190 |
| Excess reserves, estimated 4/.....do.... | 489 | 477 | 715 | 660 | 690 | 720 |
| Federal Reserve reporting member banks in leading cities:5/ | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | 55,273 | 55,057 | 56,361 | 55,699 | 54,915 | ..... |
| Time deposits, except U. S. Government.....do.... | 23,213 | 23,276 | 27,177 | 27,295 | 27,444 | ..... |
| Loans and investments (adjusted), total.....do.... | 86,087 | 85,905 | 92,052 | 92,483 | 91,973 | ..... |
| U. S. Government obligations.....do.... | 25,552 | 25,221 | 30,107 | 30,548 | 30,496 | ..... |
| Commercial, industrial, and agr. loans (gross)...do.... | 31,338 | 31,569 | 30,252 | 30,185 | 30,129 | ..... |
| Real-estate loans (gross).....do.... | 8,665 | 8,699 | 8,735 | 8,746 | 8,757 | ..... |
| Bond yields, domestic corporate (Moody's) 4/.....percent.. | 4.01 | 4.02 | 4.00 | 3.99 | 4.00 | 4.00 |
| Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10.. | 46.31 | 46.83 | 42.80 | 43.44 | 43.93 | 43.12 |
| Industrials, 425 stocks.....do.... | 49.51 | 50.17 | 45.54 | 46.22 | 46.80 | 45.84 |
| Production: | | | | | | |
| Bituminous coal 4/.....thous. of short tons.. | 1,600 | 1,587 | 1,120 | 1,058 | 1,030 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 11,311 | 11,519 | 11,206 | 11,251 | 11,315 | ..... |
| Passenger cars and trucks (Ward's).....number.. | 149,122 | 150,528 | 74,868 | 96,251 | 95,944 | 103,358 |
| Petroleum (crude) and condensate 4/.....thous. of bbl.. | 7,434 | 7,511 | 6,288 | 6,227 | 6,220 | ..... |
| Steel 6/.....thous. of short tons.. | 2,220 | 2,155 | 1,270 | 1,289 | 1,334 | 1,412 |
| Percent of capacity..... | 86.7 | 84.2 | #47.1 | #47.8 | #49.4 | #52.3 |
| Freight carloadings, total.....thous. of cars.. | 723 | 723 | 534 | 533 | 535 | ..... |
| Miscellaneous.....do.... | 352 | 350 | 287 | 292 | 288 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Revised series; not comparable with data in issues prior to May 9, 1958. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning May 19, 1958: Production, 1,481 thous. short tons; operating rate, 54.9 percent. * Monthly index for May 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

## MONTHLY BUSINESS STATISTICS

| ITEM | 1957 | | 1958 | | | |
|---|---|---|---|---|---|---|
| | March | April | January | February | March | April |
| GENERAL BUSINESS INDICATORS | | | | | | |
| Personal income, by source: | | | | | | |
| Seasonally adjusted, at annual rates: | | | | | | |
| Total personal income.....bil. of dol.. | 340.2 | 341.1 | 343.6 | 341.7 | r342.2 | 342.8 |
| Wage and salary disbursements, total.....do.... | 237.2 | 237.1 | 237.0 | 234.4 | r233.8 | 233.3 |
| Commodity-producing industries.....do.... | 102.3 | 102.4 | 97.6 | 95.3 | r95.1 | 94.7 |
| Distributive industries.....do.... | 63.0 | 62.7 | 64.8 | 64.3 | 63.7 | 63.4 |
| Service industries.....do.... | 32.6 | 32.9 | 34.2 | 34.3 | 34.3 | 34.4 |
| Government.....do.... | 39.3 | 39.1 | 40.4 | 40.5 | r40.7 | 40.8 |
| Other labor income.....do.... | 7.8 | 7.8 | 7.9 | 7.8 | 7.7 | 7.7 |
| Proprietors' and rental income.....do.... | 51.1 | 51.1 | 50.5 | 51.0 | 51.3 | 51.3 |
| Personal interest income and dividends.....do.... | 30.9 | 31.0 | 31.7 | 31.8 | r31.7 | 31.8 |
| Transfer payments.....do.... | 20.0 | 20.8 | 23.3 | 23.5 | r24.4 | 25.4 |
| Less personal contributions for social insurance.do.... | 6.8 | 6.7 | 6.8 | 6.8 | r6.7 | 6.7 |
| Total nonagricultural income.....do.... | 324.5 | 325.3 | 327.6 | 325.2 | r325.4 | 325.8 |
| Industrial production (FRB): | | | | | | |
| Unadjusted, combined index.....1947-49=100.. | 148 | 145 | 132 | 131 | r130 | p127 |
| Manufactures.....do.... | 149 | 146 | 134 | 133 | r132 | p129 |
| Durable manufactures.....do.... | 166 | 163 | 143 | 139 | 137 | p134 |
| Primary metals.....do.... | 144 | 140 | 102 | r98 | r95 | p89 |
| Metal fabricating (including ordnance).....do.... | 184 | 179 | 161 | 156 | 154 | p150 |
| Fabricated metal products.....do.... | 138 | 140 | 127 | r124 | r123 | p121 |
| Machinery.....do.... | 177 | 169 | 153 | 148 | r146 | p142 |
| Transportation equipment.....do.... | 228 | 223 | 196 | r191 | r187 | p180 |
| Instruments and related products.....do.... | 174 | 174 | 166 | r163 | r162 | p160 |
| Furniture and fixtures.....do.... | 119 | 117 | 113 | r112 | 111 | p108 |
| Lumber and products.....do.... | 112 | 117 | 100 | 105 | 106 | ..... |
| Stone, clay, and glass products.....do.... | 153 | 155 | 136 | r130 | r131 | p132 |
| Miscellaneous manufactures.....do.... | 139 | 137 | 125 | 126 | r127 | p124 |
| Nondurable manufactures.....do.... | 132 | 129 | r125 | 126 | r126 | p124 |
| Printing and publishing.....do.... | 144 | 143 | 136 | 137 | 141 | p140 |
| Petroleum and coal products.....do.... | 139 | 137 | 134 | 130 | r127 | p123 |
| Minerals.....do.... | 131 | 131 | 121 | 118 | r111 | p109 |
| Coal.....do.... | 88 | 83 | 73 | r70 | r66 | p59 |
| Crude oil and natural gas.....do.... | 156 | 155 | 148 | r145 | 135 | p132 |

r/ Revised. p/ Preliminary.

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| ITEM | 1957 March | 1957 April | 1958 January | 1958 February | 1958 March | 1958 April |
|---|---|---|---|---|---|---|
| **GENERAL BUSINESS INDICATORS - Continued** | | | | | | |
| Industrial production (FRB) - Continued | | | | | | |
| Adjusted, combined index.....1947-49=100.. | 145 | 144 | 133 | 130 | 128 | p126 |
| Manufactures.....do.... | 147 | 145 | r135 | 131 | r130 | p128 |
| Durable manufactures.....do.... | 163 | 160 | 142 | 137 | 135 | p133 |
| Primary metals.....do.... | 137 | 134 | 100 | 95 | r91 | p86 |
| Metal fabricating (including ordnance).....do.... | 179 | 176 | 159 | 153 | 150 | p148 |
| Fabricated metal products.....do.... | 138 | 138 | 129 | r124 | r123 | p121 |
| Machinery.....do.... | 172 | 167 | 151 | r144 | r141 | p140 |
| Transportation equipment.....do.... | 219 | 216 | 191 | r185 | r181 | p177 |
| Instruments and related products.....do.... | 173 | 172 | 166 | r163 | 160 | p158 |
| Furniture and fixtures.....do.... | 119 | 120 | 114 | r111 | 111 | p110 |
| Lumber and products.....do.... | 115 | 115 | 110 | r108 | 109 | ..... |
| Stone, clay, and glass products.....do.... | 155 | 155 | 142 | r134 | r133 | p132 |
| Miscellaneous manufactures.....do.... | 140 | 141 | 129 | 126 | r128 | p128 |
| Nondurable manufactures.....do.... | 131 | 130 | r127 | 125 | 124 | p124 |
| Printing and publishing.....do.... | 141 | 140 | 140 | 139 | 138 | p137 |
| Petroleum and coal products.....do.... | 141 | 142 | 131 | r129 | 129 | p127 |
| Minerals.....do.... | 132 | 131 | 122 | 119 | 113 | p109 |
| Coal.....do.... | 92 | 87 | r69 | r70 | 70 | p62 |
| Crude oil and natural gas.....do.... | 151 | 151 | 145 | 142 | 131 | p130 |
| Consumer durables output (FRB): | | | | | | |
| Unadjusted index, total.....do.... | 142 | 130 | 117 | r116 | r112 | p104 |
| Major consumer durables.....do.... | 155 | 140 | 123 | 120 | 114 | p104 |
| Autos.....do.... | 171 | 155 | 132 | 122 | 106 | p89 |
| Major household goods.....do.... | 143 | 128 | 117 | r121 | 124 | ..... |
| Other consumer durables.....do.... | 111 | 107 | 102 | 105 | 105 | p103 |
| Adjusted index, total.....do.... | 132 | 123 | 113 | 110 | 105 | p101 |
| Major consumer durables.....do.... | 139 | 129 | 117 | 111 | 103 | p98 |
| Autos.....do.... | 149 | 136 | 117 | 107 | 92 | p81 |
| Major household goods.....do.... | 132 | 123 | 118 | 116 | 115 | ..... |
| Other consumer durables.....do.... | 114 | 110 | 105 | 107 | r108 | p106 |
| **COMMODITY PRICES** | | | | | | |
| Wholesale price index, all commodities 1/.....1947-49=100.. | 116.9 | 117.2 | 118.9 | 119.0 | 119.7 | 119.4 |
| Farm products.....do.... | 88.8 | 90.6 | 93.7 | 96.1 | 100.5 | 97.9 |
| Fruits and vegetables, fresh and dried.....do.... | 94.1 | 103.0 | 121.2 | 127.9 | r143.1 | 130.5 |
| Grains.....do.... | 87.5 | 87.3 | 79.0 | 79.9 | 82.2 | 85.7 |
| Livestock and live poultry.....do.... | 76.6 | 79.3 | 86.2 | 91.1 | 95.8 | 94.5 |
| Foods, processed.....do.... | 103.7 | 104.3 | 109.5 | 109.9 | 110.7 | 111.4 |
| Cereal and bakery products.....do.... | 116.7 | 116.8 | 118.0 | 118.1 | 117.8 | 118.4 |
| Dairy products and ice cream.....do.... | 111.3 | 111.4 | 114.2 | 114.2 | 113.4 | 111.4 |
| Fruits and vegetables, canned and frozen.....do.... | 105.9 | 104.9 | 105.6 | 105.7 | 106.8 | 107.0 |
| Meats, poultry, and fish.....do.... | 84.6 | 88.2 | 101.7 | 102.7 | 105.9 | 108.5 |
| Commodities other than farm products and foods.....do.... | 125.4 | 125.4 | 126.1 | 125.7 | 125.7 | 125.6 |
| Chemicals and allied products.....do.... | 108.8 | 109.1 | 110.8 | 110.6 | r110.7 | 110.9 |
| Chemicals, industrial.....do.... | 122.9 | 123.6 | 123.9 | 123.6 | r123.7 | 124.3 |
| Drugs and pharmaceuticals.....do.... | 93.2 | 93.5 | 93.6 | 93.6 | r94.0 | 93.9 |
| Fats and oils, inedible.....do.... | 57.9 | 58.2 | 63.1 | 62.9 | 64.2 | 62.2 |
| Fertilizer materials.....do.... | 106.8 | 107.5 | 110.7 | 110.4 | 110.3 | 110.3 |
| Prepared paint.....do.... | 124.1 | 124.1 | 128.4 | 128.4 | 128.4 | 128.4 |
| Fuel, power, and lighting materials.....do.... | 119.2 | 119.5 | 116.1 | 113.6 | r112.4 | 111.0 |
| Coal.....do.... | 123.6 | 123.2 | 126.1 | 126.2 | 126.2 | 120.1 |
| Electricity.....do.... | 94.9 | 96.6 | 1/100.0 | 1/100.1 | 1/100.1 | 1/100.0 |
| Gas.....do.... | 118.4 | 118.4 | 1/100.0 | 1/101.5 | r1/101.1 | 1/98.1 |
| Petroleum and products.....do.... | 130.7 | 130.4 | 123.0 | 118.9 | 117.0 | 115.8 |
| Furniture, other household durables.....do.... | 121.9 | 121.5 | 123.8 | 123.6 | 123.5 | 123.4 |
| Appliances, household.....do.... | 106.8 | 105.4 | 105.4 | 105.3 | 105.3 | 105.3 |
| Furniture, household.....do.... | 122.2 | 122.4 | 123.1 | 123.3 | 122.8 | 122.8 |
| Radio receivers.....do.... | 91.1 | 91.1 | 93.0 | 92.5 | 92.6 | 92.6 |
| Television receivers.....do.... | 69.5 | 69.5 | 71.2 | 70.7 | 70.7 | 70.7 |
| Hides, skins, and leather products.....do.... | 98.4 | 98.6 | 99.5 | 99.6 | r99.5 | 99.7 |
| Footwear.....do.... | 120.7 | 121.1 | 122.1 | 122.2 | 122.1 | 122.1 |
| Hides and skins.....do.... | 51.0 | 51.8 | 50.5 | 51.2 | 51.2 | 53.3 |
| Leather.....do.... | 88.6 | 88.6 | 90.7 | 90.6 | 91.0 | 91.1 |
| Lumber and wood products.....do.... | 120.1 | 120.2 | 116.3 | 115.8 | r115.5 | 115.7 |
| Lumber.....do.... | 121.2 | 121.2 | 116.5 | 116.2 | r115.9 | 115.9 |
| Machinery and motive products.....do.... | 144.8 | 145.0 | 149.4 | 149.3 | r149.2 | 149.4 |
| Agricultural machinery and equipment.....do.... | 132.2 | 132.1 | 138.4 | 138.3 | 138.3 | 138.3 |
| Construction machinery and equipment.....do.... | 156.7 | 157.5 | 165.6 | 165.6 | 165.4 | 165.4 |
| Electrical machinery and equipment.....do.... | 147.5 | 147.8 | 151.2 | 151.3 | 151.3 | 151.7 |
| Motor vehicles.....do.... | 134.6 | 134.7 | 139.1 | 139.1 | 139.1 | 139.1 |
| Metals and metal products.....do.... | 151.0 | 150.1 | 149.8 | r150.1 | r149.8 | 148.9 |
| Heating equipment.....do.... | 121.6 | 121.6 | 121.8 | 121.6 | r121.0 | 121.2 |
| Iron and steel.....do.... | 163.8 | 161.9 | 166.6 | 167.6 | 167.3 | 166.4 |
| Nonferrous metals.....do.... | 143.2 | 142.5 | 128.7 | 127.8 | 127.0 | 124.2 |
| Nonmetallic minerals, structural.....do.... | 133.2 | 134.6 | 136.4 | 136.5 | r135.3 | 135.3 |
| Clay products.....do.... | 150.8 | 155.0 | 155.4 | r155.5 | r155.5 | 155.5 |
| Concrete products.....do.... | 125.7 | 126.6 | 127.8 | 127.9 | 128.0 | 127.8 |
| Gypsum products.....do.... | 127.1 | 127.1 | 127.1 | 127.1 | 133.1 | 133.1 |

r/ Revised. 1/ Revised beginning January 1958 to incorporate revised weighting structure reflecting 1954 values. Figures are directly comparable with data for December 1957, with the exception of the electricity and gas indexes (now termed electric power and gas fuels). The electric power and gas fuels indexes reflect a major change in pricing methods for gas and electricity and publication on the new base, January 1958=100.

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| ITEM | 1957 | | 1958 | | | |
|---|---|---|---|---|---|---|
| | March | April | January | February | March | April |
| **COMMODITY PRICES - Continued** | | | | | | |
| Wholesale price index - Continued | | | | | | |
| Commodities other than farm products and foods - Continued | | | | | | |
| Pulp, paper, and allied products.....1947-49=100.. | 128.7 | 128.6 | 130.8 | 130.8 | 130.5 | 130.5 |
| Paper.....do.... | 140.1 | 140.7 | 143.2 | 143.1 | r143.0 | 142.9 |
| Rubber and products.....do.... | 144.3 | 144.5 | 145.1 | 144.6 | 144.6 | 144.4 |
| Tires and tubes.....do.... | 149.0 | 149.0 | 152.1 | 152.1 | 152.1 | 152.1 |
| Textile products and apparel.....do.... | 95.4 | 95.3 | 94.6 | 94.1 | r94.0 | 93.7 |
| Apparel.....do.... | 99.6 | 99.6 | 99.4 | 99.2 | r99.3 | 99.2 |
| Cotton products.....do.... | 91.1 | 90.8 | 90.2 | 89.3 | 89.0 | 88.5 |
| Silk products.....do.... | 123.0 | 124.8 | 119.5 | 117.5 | 116.1 | 116.5 |
| Synthetic textiles.....do.... | 81.7 | 81.5 | 81.3 | 81.2 | 81.0 | 80.5 |
| Wool products.....do.... | 109.0 | 109.9 | 105.1 | 103.8 | 102.8 | 101.6 |
| Tobacco manufactures and bottled beverages.....do.... | 124.1 | 124.5 | 128.1 | 128.1 | r128.0 | 128.0 |
| Beverages, alcoholic.....do.... | 119.0 | 119.6 | 120.3 | 120.3 | 120.3 | 120.3 |
| Cigarettes.....do.... | 124.0 | 124.0 | 134.8 | 134.8 | 134.8 | 134.8 |
| Miscellaneous.....do.... | 92.0 | 91.4 | 88.3 | 89.3 | r94.3 | 97.9 |
| Toys, sporting goods.....do.... | 117.5 | 117.5 | 119.4 | 119.5 | r119.1 | 119.5 |
| **CONSTRUCTION AND REAL ESTATE** | | | | | | |
| Engineering construction: | | | | | | |
| Contract awards (ENR) 1/.....mil. of dol.. | 1,468 | 1,460 | 1,259 | 1,175 | 1,398 | 1,583 |
| Construction cost indexes: | | | | | | |
| American Appraisal Co., The, average, 30 cities..1913=100.. | 654 | 655 | 673 | 673 | 674 | 675 |
| Atlanta.....do.... | 710 | 712 | 729 | 732 | 737 | 737 |
| New York.....do.... | 704 | 704 | 730 | 730 | 730 | 730 |
| San Francisco.....do.... | 610 | 610 | 621 | 620 | 619 | 619 |
| St. Louis.....do.... | 644 | 644 | 667 | 667 | 667 | 666 |
| Associated General Contractors (all types).....do.... | 472 | 473 | 493 | 493 | 493 | 494 |
| Engineering News-Record: | | | | | | |
| Building 2/.....1947-49=100.. | 148.3 | 148.8 | 152.5 | 152.6 | 152.8 | 153.3 |
| Construction 2/.....do.... | 156.6 | 158.0 | 164.2 | 164.3 | 164.6 | 165.9 |
| **FINANCE** | | | | | | |
| Bank debits, total (344 centers).....mil. of dol.. | 197,231 | 192,701 | r212,868 | r181,696 | 203,834 | 204,100 |
| New York City.....do.... | 74,786 | 72,328 | 84,355 | 72,803 | 84,409 | 85,510 |
| 6 other centers.....do.... | 42,113 | 40,182 | 41,988 | 36,185 | 40,360 | 39,354 |
| Turnover of demand deposits except interbank and U. S. Government, annual rate: | | | | | | |
| New York City.....ratio of debits to deposits.. | 48.7 | 46.9 | 54.6 | 55.4 | 56.2 | 56.6 |
| 6 other centers.....do.... | 32.0 | 30.3 | 30.0 | r30.1 | 31.3 | p30.3 |
| 337 other reporting centers.....do.... | 22.5 | 22.4 | 23.3 | r22.9 | 21.8 | p22.5 |
| Stocks: | | | | | | |
| Cash dividend payments publicly reported: | | | | | | |
| Total dividend payments.....mil. of dol.. | 1,670.7 | 762.3 | 793.5 | 345.5 | 1,682.8 | 728.1 |
| Finance.....do.... | 107.7 | 133.4 | 172.6 | 107.2 | 106.4 | 130.8 |
| Manufacturing.....do.... | 1,129.1 | 272.0 | 261.1 | 115.4 | 1,138.5 | 258.7 |
| Mining.....do.... | 127.5 | 8.1 | 8.6 | 2.4 | 118.2 | 8.8 |
| Public utilities: | | | | | | |
| Communications.....do.... | 42.0 | 140.7 | 142.1 | 1.2 | 42.4 | 144.7 |
| Electric and gas.....do.... | 119.0 | 107.2 | 85.3 | 83.7 | 141.3 | 95.0 |
| Railroad.....do.... | 74.4 | 27.0 | 28.6 | 6.4 | 62.5 | 21.8 |
| Trade.....do.... | 45.0 | 63.6 | 85.3 | 22.5 | 43.5 | 62.5 |

r/ Revised. p/ Preliminary. 1/ Data for January 1958 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.

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